

**Stichting The Tactical
Technology Collective**

Financial Statements

Year ended: 31 December 2019



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Legal and administrative information For the year ended 31 December 2019

Status

The Tactical Technology Collective is registered under Dutch law as a non-profit foundation (Stichting). The organisation was founded on the 21 February 2003. The Stichting was established under a deed which sets out the objects, powers and governance of the organisation. Under this deed the objects of the Stichting are to:

- 1.a) initiate, drive and support the use of new technologies as a tactical tool by civil society organisations worldwide;
- 1.b) as well as comprising all that which is directly or indirectly associated with the above or may be conducive thereto, all of this in the broadest possible sense.
2. The foundation does not have the object of making profit.

Management Board

Stephanie Hankey
Marek Tuszynski

Principal Operational Address

Brunnenstrasse 9
Berlin 10119
Germany
Tel:(+49) (0)30 41 71 53 33
Email: ttc@tacticaltech.org
Website: <https://tacticaltech.org>

Registered Office

Kingsfordweg 151
Amsterdam
1043 GR
Netherlands

Banker

ABN Amro
Corporate Non-Residents
Postbus 283
1000 EA
Amsterdam
The Netherlands

Reporting Accountant

Crowe U.K. LLP
St. Bride's House
10 Salisbury Square
London
EC4Y 8EH

RSIN Registered Number: 812331606

**Statement of Financial Activities
For the year ended 31 December 2019**

	Restricted Funds €	Unrestricted Funds €	Total 2019 €	Total 2018 €
Income from:				
<i>Raising funds</i>				
Trainings and publications	-	18,177	18,177	86,528
Donations and grants	232,344	-	232,344	130,446
<i>Charitable activities</i>				
Civil society facing	927,559	-	927,559	644,368
Public facing	909,046	36,107	945,153	490,272
Total income	<u>2,068,949</u>	<u>54,284</u>	<u>2,123,233</u>	<u>1,351,614</u>
Expenditure on:				
<i>Raising funds</i>				
Trainings and publications	-	7,173	7,173	98,491
<i>Charitable activities</i>				
Civil society facing	1,086,783	-	1,086,783	1,501,490
Public facing	896,958	21,950	918,908	786,295
Total expenditure	<u>1,983,741</u>	<u>29,123</u>	<u>2,012,864</u>	<u>2,386,276</u>
Net income / (expenditure) and net movement in funds	85,208	25,161	110,369	(1,034,662)
Fund balances brought forward	529,184	131,186	660,370	1,695,032
Fund balances carried forward	<u>614,392</u>	<u>156,347</u>	<u>770,739</u>	<u>660,370</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Stichting The Tactical Technology Collective

For the year ended 31 December 2019

Balance Sheet as at 31 December 2019

	2019		2018	
	€	€	€	€
Fixed assets				
Tangible fixed assets		5,973		3,983
Investments		25,000		25,000
Current assets				
Debtors	44,941		72,241	
Cash at bank and in hand	756,911		624,164	
		<u>801,852</u>		<u>696,405</u>
Liabilities				
Creditors: amounts falling due within one year		<u>(62,086)</u>		<u>(65,018)</u>
Net current assets/(liabilities)		<u>739,766</u>		<u>631,387</u>
Net assets/(liabilities)		<u>770,739</u>		<u>660,370</u>
The funds of the charity				
Unrestricted funds		156,347		131,186
Restricted funds		<u>614,392</u>		<u>529,184</u>
Total charity funds		<u>770,739</u>		<u>660,370</u>

Notes forming part of the financial statements

1. Accounting policies

(a) General information

The registered office is Kingsfordweg 151, Amsterdam, 1043 GR, Netherlands. The principal place of business Brunnenstrasse 9, Berlin 10119, Germany. The charity is registered under Dutch law as a non-profit foundation (Stichting) and founded on the 21 February 2003. The Stichting was established under a deed which sets out the objects, powers and governance of the organisation.

(b) Basis of preparation

Stichting Tactical Technology Collective is a public benefit entity as defined under Financial Reporting Standard 102 (FRS 102).

The unaudited financial statements have been prepared under the historical cost convention, United Kingdom Generally Accepted Accounting Practice and in accordance with the Charities SORP (FRS 102), applicable accounting standards. The presentation of the Statement of Financial Activities has been revised during 2019 to bring this into line with SORP (FRS 102).

Tactical Tech currently have core funding from two private foundations which will end in 2020. Tactical Tech also has one grant for programme funding which ends in 2020. Tactical Tech expects one of the core funding grants to be extended and the other is still in negotiation. Tactical Tech have a large-scale grant which contributes to most of our projects ending in 2021, which together with a number of smaller scale projects and ongoing fees charged for services encompass our funding sources.

A new strategy to secure funding will be implemented in 2020 and onwards. Part of the strategy is to diversify our funding streams to enable us to strengthen the sustainability and effectiveness of the organisation while remaining independent and flexible.

The Supervisory and Management Boards have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties in relation to the charity's ability to continue operating as a going concern. The accounts have therefore been prepared on the basis that the charity is a going concern.

(c) Incoming recognition

Revenue grants are included in the SOFA when received or receivable, whichever is earlier. Income from activities generating funds is recognised when invoiced.

Income from contract work which includes studios work, training and toolkits, derives from fees for services provided by Tactical Tech and is recognised as Tactical Tech earns entitlement to the income through delivery of the contract services.

(d) Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT where this is charged. A liability is recognised where the charity has a legal or constructive obligation to make a payment to a third party. Costs are allocated through two thematic areas: Public facing and Civil Society facing. In 2019 our Public facing area included the projects: The Glass Room, Data Detox and our Civil Society facing area: Data and Politics and Exposing the Invisible.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the Supervisory and Management Boards in furtherance of the general objectives of the organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders or which have been raised by the organisation for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(f) **Governance costs**

These are costs associated with constitutional and statutory requirements.

(g) **Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated at the following rates, so as to write off the cost over their expected useful economic lives:

Computer equipment	25 % on cost
Fixtures and fittings	25 % reducing balance basis

(h) **Foreign currencies**

The presentational currency is the Euro. Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

(i) **Estimates and judgements**

The board do not consider there are any significant estimates or judgements which have a material impact on the financial statements.

(j) **Investments**

Investments represent holdings in subsidiaries and are recognised at cost.

(k) **Financial instruments**

Tactical Tech only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

(k) **Restated comparatives**

Tactical Tech has reviewed the basis of preparation of the financial statements and has prepared the financial statements on the accruals basis having previously prepared the financial statements on the receipts and payments basis. The comparatives have also been restated in order to better comply with the UK Charities SORP (FRS 102).