

**Stichting The Tactical
Technology Collective**

**Abridged Report and Financial Statements
(Extracts from the full audited financial statements)**

Year ended: 31 December 2020



Stichting The Tactical Technology Collective

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**Legal and administrative information
for the period ended 31 December 2020**

The Tactical Technology Collective is registered under Dutch law as a non-profit foundation (Stichting). The organisation was founded on the 21 February 2003. The Stichting was established under a deed which sets out the objects, powers and governance of the organisation. Under this deed the objects of the Stichting are to:

a) initiate, drive and support the use of new technologies as a tactical tool by civil society organisations worldwide;

b) as well as comprising all that which is directly or indirectly associated with the above or may be conducive thereto, all of this in the broadest possible sense. The foundation doesn't have the object of making profit.

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Stichting The Tactical Technology Collective

For the year ended 31 December 2020

Balance sheet as at 31 December 2020

	Notes	2020 €	2019 €
Fixed assets			
Tangible fixed assets	2	6,278	5,973
Investments	3	25,000	25,000
		31,278	30,973
Current assets			
Debtors	4	7,924	30,183
Other receivables	4	5,568	14,758
Cash at bank and in hand		884,721	756,911
		898,213	801,852
Total assets		929,491	832,825
The funds and reserves of the charity			
	5		
Unrestricted reserves		156,356	156,347
Restricted funds		737,573	614,392
		893,929	770,739
Liabilities and accruals			
	6		
Payable to suppliers		13,900	42,376
Other short-term liabilities		21,662	7,142
Grants received in advance		-	12,568
		35,562	62,086
Total liabilities		929,491	832,825

**Statement of income and expenditure
for the year ended 31 December 2020**

	Notes	Restricted Funds €	Unrestricted Funds €	Total 2020 €	Total 2019 €
Income from:	8				
<i>Fundraising</i>					
Non-for-profit organisations		246,500	-	246,500	220,000
<i>Charitable activities</i>					
Non-for-profit organisations		55,835	2,040	57,875	1,047,491
Companies		-	16,005	16,005	71,361
Governmental organisations		1,193,566	-	1,193,566	730,096
Others		-	53,706	53,706	54,284
Individuals		-	198	198	-
Total income		<u>1,495,901</u>	<u>71,949</u>	<u>1,567,850</u>	<u>2,123,232</u>
Expenditure on:	9				
<i>Trainings and publications</i>		-	22,279	22,279	7,173
<i>Charitable activities</i>					
Direct project costs		1,186,887	-	1,186,887	1,757,610
Support costs	10	185,833	52,672	238,505	246,334
Total expenditure		<u>1,372,720</u>	<u>74,951</u>	<u>1,447,671</u>	<u>2,011,117</u>
Financial income and expenditure		-	3,011	3,011	-1,747
Net income / (expenditure)		123,181	9	123,190	110,369
Appropriation to restricted funds		(123,181)	-	(123,181)	(85,208)
Appropriation to unrestricted reserves		-	(9)	(9)	(25,161)
Total result of the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

General accounting principles

1. Accounting policies

(a) General information

The registered office is Kingsfordweg 151, Amsterdam, 1043 GR, Netherlands. The principal place of business is currently Brunnenstrasse 9, Berlin 10119, Germany. The charity is registered under Dutch law as a non-profit foundation (Stichting) and founded on the 21 February 2003. The Stichting was established under a deed which sets out the objects, powers and governance of the organisation.

(b) Basis of preparation

The financial statements have been prepared in accordance with Guideline Dutch Accounting Board RJ 650 for Fundraising Organizations. These guidelines are in line with international standards and general guidelines.

In 2020, we received one core funding from one foundation and project funding from five different funders. We are hopeful that our large-scale grant which contributes to most of our projects and ends in 2021 will be extended for a further three years.

The new strategy to secure funding was implemented in 2020. Part of the strategy is to diversify our funding streams to enable us to strengthen the sustainability and effectiveness of the organisation while remaining independent and flexible. Our emphasis in 2021 is to move towards strategic fundraising in order to seek out more long-term and flexible funders.

The Supervisory and Management Boards have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties in relation to the charity's ability to continue operating as a going concern. The accounts have therefore been prepared on the basis that the charity is a going concern.

(c) Incoming recognition

Income from other non-profit organisations

Contributions and donations are accounted for in their year of receipt. Consequently, contributions and donations received in advance are not taken into account. Contributions with specific purposes are accounted for as earmarked funds.

Income from companies

Contributions and donations are accounted for in their year of receipt. Consequently, contributions and donations received in advance are not taken into account. Contributions from companies are intended for projects with specific purposes. These types of income are accounted for as restricted income, but are no funds.

Income from governmental organisations

Contributions and donations are accounted for in their year of receipt. Consequently, contributions and donations received in advance are not taken into account. Contributions from governments are intended for projects with specific purposes. These types of income are accounted for as restricted income, but are no funds.

Contract work

Income from contract work which includes training and toolkits, derives from fees for services provided by Tactical Tech and is recognised as Tactical Tech earns entitlement to the income through delivery of the contract services.

(d) Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT where this is charged. A liability is recognised where the charity has a legal or constructive obligation to make a payment to a third party.

(e) Fund and reserves accounting

Unrestricted reserves are available for use at the discretion of the Supervisory and Management Boards

in furtherance of the general objectives of the organisation and which have not been designated for other purposes. The unrestricted reserves are equal to the Dutch RJ 650 definition of special purpose reserves, or "bestemmingsreserve".

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders or which have been raised by the organisation for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The restricted funds are equal to the Dutch RJ 650 definition of policy specific funds, or "bestemmingsfondsen".

(f) Governance costs

These are costs associated with constitutional and statutory requirements.

(g) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated at the following rates, so as to write off the cost over their expected useful economic lives:

Computer equipment	25 % on cost
Fixtures and fittings	25 % reducing balance basis

(h) Foreign currencies

The presentational currency is the Euro. Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

(i) Estimates and judgements

The board do not consider there are any significant estimates or judgements which have a material impact on the financial statements.

(j) Investments

Investments represent holdings in subsidiaries and are recognised at cost.

(k) Financial instruments

Tactical Tech only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Cash flow statement

The cash flow statement has been prepared using the indirect method. The cash flow is derived from the operating result adjusted for non-cash items, for the changes in working capital and the cash generated from investing and financing activities such as purchases of assets, repayments and collection of debts and interest.

(m) Liabilities

On the initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized costs price. This is usually the nominal value. All current liabilities fall due within one year unless mentioned otherwise.

(n) Cash and cash equivalents

Cash and cash equivalents are at face value and at full disposal for Tactical Tech to execute its research and training. It consists of the balance on the ABN-AMRO bank account held in the Netherlands. There is only no interest-bearing accounts.

(o) Accounts receivable

Receivables are at face value, less a provision for possible uncollectible amounts. The provision for uncollectible amounts is calculated by using the static method (expected non-payment per debtor).

(p) Allocation of costs

Management and administration costs, the costs of the organization's fundraising activities and costs of various objectives have been calculated based on an apportionment formula in accordance with the Dutch Accounting Standards for Fundraising Institutions (Richtlijn 650).

(q) Contributions and donations

Contributions and donations are accounted for in their year of receipt. Consequently, contributions and donations received in advance are not taken into account.